

2025 NMRA BUDGET

2025

1	Ver. 2025.2				2025 BUDGET (approved Winter 2025 BOD)		
2	Rev 2/1/2025				REVENUE	EXPENSE	COMMENTS
3	1. OPERATIONS						
4	Headquarters						
5				Administration			
6				Phone/Internet/Printing/Shipping/Postage/Supplies	\$0.00	\$62,200.00	
7				Salary/Benefits/Taxes/Payroll Service	\$0.00	\$344,600.00	
8				Bank Fees/CC Fees/PayPal Fees	\$0.00	\$27,400.00	
9				Miscellaneous	\$0.00	\$0.00	
10				Member Service Benefits (Tenure Recognition, Awards, Division Retention, 100% Club, etc.)	\$100.00	\$10,000.00	Up to 50 Division Retention stipends
11				Administration - Total	\$100.00	\$444,200.00	
12							
13				General HQ			
14				Insurance - General Liability & NMRA Inc. Property	\$12,000.00	\$16,000.00	Premiums from Regions, Divisions, Clubs
15				HQ Lease (shared with HDM & Library)	\$0.00	\$10,350.00	
16				Utilities & Maintenance	\$0.00	\$18,500.00	
17				General HQ - Total	\$12,000.00	\$44,850.00	
18							
19				Headquarters - Total	\$12,100.00	\$489,050.00	
20							
21				Global Dues & USA Region Rebates	USA Region rebate to be used for NMRA programs (member communication and AP). ABC fund and conduct their own member programs per agreement.		
22				Dues, Total	\$689,943.00	\$0.00	
23				USA Region Rebates	\$0.00	\$23,000.00	
24							
25				Officers			
26				President			
27				Travel, Lodging, Per Diem	\$0.00	\$1,820.00	3-5 USA conventions in one trip
28				Convention Welcome Reception	\$0.00	\$0.00	
29				Miscellaneous	\$0.00	\$0.00	
30				President, Total	\$0.00	\$1,820.00	
31							
32				Vice President			
33				Administers BOD attendance at 11 Region Convention Coverage for Regions not covered by Officer, Director, or Department Head; all are expected to cover home region convention at own cost.			
34				Travel, Lodging, Per Diem	\$0.00	\$14,355.00	
35				Miscellaneous	\$0.00	\$0.00	
36				Vice President - Total	\$0.00	\$14,355.00	
37							
38				Secretary			
39				Shipping/Postage/Supplies	\$0.00	\$100.00	
40				Mailed Ballots for Elections	\$0.00	\$2,000.00	Central District
41				Secretary - Total	\$0.00	\$2,100.00	
42							
43				Chief Financial Officer			
44				Shipping/Postage/Supplies	\$0.00	\$0.00	
45				Travel (Personnel Reviews & Audit)	\$0.00	\$680.00	
46				Independent Auditor Fee/Tax Preparation (Federal/State)	\$0.00	\$16,000.00	
47				D&O Insurance (NMRA, Inc. Officers/Directors)	\$0.00	\$3,700.00	
48				Secretary of State Annual Filing Fees (OH-2, TN-2)	\$0.00	\$200.00	OH-2 & TN-2
49				Independent Accountant Fees for Journals	\$0.00	\$4,500.00	
50				Chief Financial Officer - Total	\$0.00	\$25,080.00	
51							
52				Officers, Direct - Total	\$0.00	\$43,355.00	
53							
54				Meetings (WINTER/SUMMER)	(Directors, Officers, & Department Heads)		
55				WINTER BOD MEETING	SPRINGFIELD, MA. In 2025		
56				Travel, Lodging, Per Diem, Misc.	\$0.00	\$29,440.00	
57				Total, Winter Meeting	\$0.00	\$29,440.00	
58							
59				Summer BOD Meeting	NOVI, MI		
60				Travel, Lodging, Per Diem	\$0.00	\$43,100.00	
61				Total, Summer Meeting	\$0.00	\$43,100.00	
62							
71				Meetings - Total	\$0.00	\$72,540.00	
72							

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73		Officers & Meetings - Total		\$0.00	\$115,895.00	
74						
75		Member Service Departments				
76		<u>Kalmbach Memorial Library</u>				
77						
78		CSRM Agreed Support for NMRA Loaned Collection		\$0.00	\$40,000.00	
79		Lease at HQ (shared with Admin & HDM)		\$0.00	\$10,250.00	
80		Insurance (HQ & CSRM Collection)		\$0.00	\$6,700.00	
81		Surplus Sales/Donations/Misc.		\$500.00	\$100.00	
82		Library - Total		\$500.00	\$57,050.00	
83						
84		<u>Legal Counsel</u>				
85		(Includes estate resolution, copyrights, trademarks, etc.)				
86		TM/Patents/Licenses/Fees		\$0.00	\$3,500.00	
87		Legal - Total		\$0.00	\$3,500.00	
88						
89		<u>Meetings & Trade Show</u>				
90						Each convention pays for Event Squid Registration & Management Software
91						Once a convention is formally awarded by the BOD, all subsequent expenses are charged to that convention, including costs at the convention.
92		Travel, Lodging, Per Diem		\$0.00	\$3,600.00	
93		M&TS - Total		\$0.00	\$3,600.00	
94						
95		<u>Fund Raising/Development</u>				
96		Includes grants and personal giving				No specific budget needed at this time.
97						
98		<u>Publications</u>				
99		Magazine costs covered separately				No specific budget needed at this time.
100						
101		<u>Education</u>				
102						
		Education Manager				
103		Contest Judges Lunch		\$0.00	\$200.00	
104		Education Manager - Total		\$0.00	\$200.00	
105						
106		Achievement Program				
107		Shipping/Postage		\$0.00	\$2,600.00	
108		Awards (Printing, Engraving)		\$0.00	\$3,000.00	
109		Achievement Program - Total		\$0.00	\$5,600.00	
110						
111		Annual Contest				
112		Awards		\$225.00	\$2,500.00	
113		Travel, Lodging, Per Diem		\$0.00	\$7,000.00	
114		Awards Event		\$0.00	\$800.00	
115		Shipping, CC Fees, Equipment/Keys		\$0.00	\$2,000.00	
116		Contest - Total		\$225.00	\$12,300.00	
117						
118		Modeling With The Masters				
119						Region MWTM events are partially funded.
120		Travel, Lodging, Per Diem		\$0.00	\$8,400.00	
121		Equipment/Hotel		\$0.00	\$500.00	
122		Program Cost		\$0.00	\$3,100.00	
123		Registration Fees, CC Fees		\$6,000.00	\$180.00	
124		MWTM - Total		\$6,000.00	\$12,180.00	
125						
126		Education & Training				No specific budget requested at this time.
127		Education & Training		\$0.00	\$0.00	
128						
129		SIG Relations				No specific budget requested at his time.
130		Any expenses covered by Department Head				
131						
132						
133	Fuchs	Education - Total		\$6,225.00	\$30,280.00	

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134							
135							MARKETING & SOCIAL MEDIA
136							
137							Marketing & Social Media Consultant Fees
138							Travel, Lodging, Per Diem, Misc.
139							MARKETING PLANS
140							Digital Marketing/PR
141							Podcast Hosting
142							Member Surveys
143							You Tube Ads
144							Social Media
145							Partnership Program
146							Special Projects
147							Re-branding Guide
148							90th Anniversary
149							Marketing Materials/Print Materials
150							Marketing Collateral & Promotion (SPRINGFIELD)
151							Print Advertising
152							Clubs & Museums
153							RMC, MR, MRH, Gazette, Others
154							Sustained Yearly Projects
155							National MRR Month (contest)
156							National MRR Month (promotion)
157							Recruiting & Retention (ALNADIR)
158							Miscellaneous
159							Marketing - Total
160							
191							Standards & Conformance
192							S&C Manager
193							Shipping/Postage/Supplies
194							S&C Manager - Total
195							
196							DCC Work Group
197							Attend major shows to meet with manufacturers
198							Travel, Lodging, Per Diem
199							DCC System Test Device
200							DCC Decoder Test Devices
201							Equipment/Development
202							DCC Work Group - Total
203							Conformance & Inspection
204							Attend major shows to meet with manufacturers
205							Travel, Lodging, Per Diem
206							Equipment
207							Miscellaneous
208							Product Reviews (Committed)
209							Conformance - Total
210							Mechanical
211							No specific budget needs identified
212							
213							Electrical - LCC/Open LCB
214							No specific budget needs identified
215							Modular Standards Group
216							Product Reviews
217							Modulars, Total
218							
219							
220							S&C - Total
221							
222							Information Technology
223							On-going Support (Licenses, Software, Hardware, Constant Contact, Survey Monkey, Vimeo, Go To Meeting, Servers)
224							Upgrade Company Store to Web Host (auto-renewal, membership, event registration, donation links)
225							Migrate NMRA archives to Web
226							IT - Total
227							

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227									
228						Departments - Total	\$6,725.00	\$247,465.00	
229									
230						Operations - Total	\$708,768.00	\$875,410.00	Covered by Non-Dues Programs
231									
232									
						<u>2. NMRA MAGAZINE - DIGITAL & PRINT</u>			
233						Revenue includes subscription fees and advertising. Expenses include editor, printing, author payments, and delivery costs. Shortfalls covered by Non-Dues Projects.			
234						TOTAL PUBLICATIONS	\$465,258.00	\$464,460.00	Self-funded
235									
236									
237						<u>3. NON-DUES PROGRAMS</u>			
238						Company Store	\$46,550.00	\$35,602.50	
239						Calendar Project (USA)	\$50,000.00	\$35,000.00	each October
240						Address Label Project (USA)	\$55,000.00	\$10,500.00	each May
241						General Development Letter (USA)	\$60,000.00	\$6,000.00	each February
242						Life Letter (Bequests)	\$1,000.00	\$0.00	When appropriate
243						Convention - Managed by local groups	\$0.00	\$0.00	Budget to break-even
244						National Trade Show	\$165,000.00	\$165,000.00	Economy/Tariffs could be negative
245						General Donations, Non-specific	\$45,000.00	\$0.00	
246						TRAINFEST (new in 2025)	\$255,500.00	\$260,500.00	New in 2025, could see deficit
247						Diamond Club	\$180,048.91	\$180,048.91	Separate Restricted Funds
248						NON DUES PROGRAMS - TOTAL	\$858,098.91	\$692,651.41	
249									
250									
						<u>4. INVESTMENTS</u>			
251						Investments - Total	\$298,959.00	\$180,500.00	
252									
253						GRAND TOTAL - NMRA	\$2,331,083.91	\$2,213,021.41	
254						SURPLUS/(DEFICIT)	\$118,062.50	5.3%	>3% Surplus required by policy
255									
256						<u>5. HOWELL DAY MUSEUM</u>			
257						Howell Day Museum - Total	\$7,111.00	\$26,100.00	Restricted Funds
258							Shortfall covered by HDM capital		
259									