

1	Ver. 2023.4 -adjusted post summer BOD			2023 BUDGET (approved Winter 2023 BOD, updated Summer 2023 BOD)		
2	Rev 8/14/2023			REVENUE	EXPENSE	COMMENTS
3	1. OPERATIONS					
4	Headquarters					
5	Administration					
6	Phone/Internet/Printing/Shipping/Postage/Supplies			\$0.00	\$69,500.00	
7	Salary/Benefits/Taxes/Payroll Service			\$0.00	\$270,700.00	
8	Bank Fees/CC Fees/PayPal Fees			\$200.00	\$21,360.00	
9	Youth Fellowships			\$0.00	\$0.00	New and TBD for 2024
10	Member Service Benefits (Tenure Recognition, Awards, Division Retention, 100% Club, etc.)			\$100.00	\$10,250.00	Up to 50 Division Retention stipends
11	Administration - Total			\$300.00	\$371,810.00	
12						
13	General HQ					
14	Insurance - General Liability & NMRA Inc. Property			\$10,750.00	\$15,000.00	Premiums from Regions, Divisions, Clubs
15	HQ Lease (shared with HDM & Library)			\$0.00	\$10,000.00	
16	Utilities & Maintenance			\$0.00	\$13,400.00	
17	General HQ - Total			\$10,750.00	\$38,400.00	
18						
19	Headquarters - Total			\$11,050.00	\$410,210.00	
20						
21	Global Dues & USA Region Rebates			USA Region rebate to be used for NMRA programs (member communication and AP). ABC fund and conduct their own member programs per agreement.		
22	Dues, Total			\$732,322.00	\$0.00	
23	USA Region Rebates			\$0.00	\$23,500.00	
24						
25	Officers					
26	President					
27	Travel, Lodging, Per Diem			\$0.00	\$5,400.00	3-5 USA conventions in one trip
28	Convention Welcome Reception			\$0.00	\$10,000.00	
29	Miscellaneous			\$0.00	\$1,200.00	
30	President, Total			\$0.00	\$16,600.00	
31						
32	Vice President					
33	Administers BOD attendance at 11 Region Convention Coverage for Regions not covered by Officer, Director, or Department Head; all are expected to cover home region convention at own cost.					
34	Travel, Lodging, Per Diem			\$0.00	\$13,750.00	
35	Miscellaneous			\$0.00	\$1,100.00	
36	Vice President - Total			\$0.00	\$14,850.00	
37						
38	Secretary					
39	Shipping/Postage/Supplies			\$0.00	\$150.00	
40	Mailed Ballots for Elections			\$0.00	\$2,000.00	Central District
41	Secretary - Total			\$0.00	\$2,150.00	
42						
43	Chief Financial Officer					
44	Shipping/Postage/Supplies			\$0.00	\$100.00	
45	Travel (Personnel Reviews & Audit)			\$0.00	\$650.00	
46	Independent Auditor Fee/Tax Preparation (Federal/State)			\$0.00	\$15,000.00	
47	D&O Insurance (NMRA, Inc. Officers/Directors)			\$0.00	\$4,000.00	
48	Secretary of State Annual Filing Fees (OH-2, TN-2)			\$0.00	\$250.00	OH-2 & TN-2
49	Independent Accountant Fees for Journals			\$0.00	\$4,000.00	
50	Chief Financial Officer - Total			\$0.00	\$24,000.00	
51						
52	Officers, Direct - Total			\$0.00	\$57,600.00	
53						
54	Meetings (WINTER/SUMMER)			(Directors, Officers, & Department Heads)		
55	WINTER BOD MEETING			SPRINGFIELD, MA. In 2023		
56	Travel, Lodging, Per Diem, Misc.			\$0.00	\$27,300.00	
57	Total, Winter Meeting			\$0.00	\$27,300.00	
58						
59	Summer BOD Meeting					TEXAS

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60			Travel, Lodging, Per Diem	\$0.00	\$43,680.00	
61			Total, Summer Meeting	\$0.00	\$43,680.00	
62						
71			Meetings - Total	\$0.00	\$70,980.00	
72						
73			Officers & Meetings - Total	\$0.00	\$128,580.00	
74						
75	Member Service Departments					
76	<u>Kalmbach Memorial Library</u>					
77						
78			CSRM Agreed Support for NMRA Loaned Collection	\$0.00	\$40,000.00	
79			Lease at HQ	\$0.00	\$10,000.00	
80			Insurance (HQ & CSRM Collection)	\$0.00	\$6,700.00	
81			Surplus Sales/Donations/Misc.	\$500.00	\$60.00	
82			Library - Total	\$500.00	\$56,760.00	
83						
84	<u>Legal Counsel</u>					
85			(Includes estate resolution, copyrights, trademarks, etc.)			
86			TM/Patents/Licenses/Fees	\$0.00	\$500.00	
87			Legal - Total	\$0.00	\$500.00	
88						
89	<u>Meetings & Trade Show</u>					
90						Each convention pays for Event Squid Registration & Management Software
91						Once a convention is formally awarded by the BOD, all subsequent expenses are charged to that convention, including costs at the convention.
92			Travel, Lodging, Per Diem	\$0.00	\$2,000.00	
93			M&TS - Total	\$0.00	\$2,000.00	
94						
95	<u>Fund Raising/Development</u>					
96			Includes grants and personal giving			No specific budget needed at this time.
97						
98	<u>Publications</u>					
99			Magazine costs covered separately			No specific budget needed at this time.
100						
101	<u>Education</u>					
102	Education Manager					
103			Contest Lunch at Convention	\$0.00	\$500.00	
104			Education Manager - Total	\$0.00	\$500.00	
105						
106	Achievement Program					
107			Shipping/Postage	\$0.00	\$1,600.00	
108			Awards (Printing, Engraving)	\$0.00	\$2,400.00	
109			Achievement Program - Total	\$0.00	\$4,000.00	
110						
111	Annual Contest					
112			Awards	\$200.00	\$2,100.00	
113			Travel, Lodging, Per Diem	\$0.00	\$8,300.00	
114			Awards Event	\$0.00	\$800.00	
115			Shipping, CC Fees, Equipment/Keys	\$0.00	\$1,850.00	
116			Contest - Total	\$200.00	\$13,050.00	
117						
118	Modeling With The Masters					
119						Region MWTM events are self-funded.
120			Travel, Lodging, Per Diem	\$0.00	\$3,700.00	
121			Equipment/Hotel	\$0.00	\$220.00	
122			Program Cost	\$0.00	\$2,600.00	
123			Registration Fees, CC Fees	\$6,720.00	\$200.00	

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124			MWTM - Total	\$6,720.00	\$6,720.00	Covers its costs
125						
126			Education & Training	No specific budget requested at this time.		
127			Education & Training	\$0.00	\$0.00	
128						
129			SIG Relations	No specific budget requested at his time.		
130			Any expenses covered by Department Head			
131						
132						
133			Education - Total	\$6,920.00	\$24,270.00	
134						
135			MARKETING & SOCIAL MEDIA			
136						
137			Marketing & Social Media Consultants Fees	\$0.00	\$93,650.00	
138			Travel, Lodging, Per Diem, Misc.	\$0.00	\$8,800.00	4 Region & 2 National
139			MARKETING PLANS			
140			Digital Marketing/PR	\$0.00		
141			Podcast Hosting	\$0.00	\$2,000.00	
142			Podcast software	\$0.00	\$1,000.00	
143			You Tube Ads	\$0.00	\$500.00	
144			Social Media	\$0.00	\$0.00	
145			Partnership Program	\$0.00	\$2,400.00	
146			Special Projects	\$0.00	\$0.00	
147			Branding Guide	\$0.00	\$600.00	
148			Contests (web)	\$0.00	\$300.00	
149			Marketing Materials/Print Materials			
150			Marketing Collateral & Promotion (SPRINGFIELD)	\$0.00	\$500.00	2023 Springfield Show
151			Print Advertising			
152			Clubs & Museums	\$0.00	\$1,000.00	
153			RMC, MR, MRH, Gazette, Others	\$0.00	\$5,000.00	
154			Sustained Yearly Projects			
155			National MRR Month (contest)	\$0.00	\$250.00	
156			National MRR Month (promotion)	\$0.00	\$300.00	
157			Recruiting & Retention (ALNADIR)			
158			Purchase lead lists	\$0.00	\$9,300.00	
159			Marketing - Total	\$0.00	\$125,600.00	
160						
191			Standards & Conformance			
192			S&C Manager			
193			Shipping/Postage/Supplies	\$0.00	\$500.00	
194			S&C Manager - Total	\$0.00	\$500.00	
195						
196			DCC Work Group	Attend major shows to meet with manufacturers		
197			Travel, Lodging, Per Diem	\$0.00	\$2,925.00	
198			DCC System Test Device	\$0.00	\$2,500.00	
199			DCC Decoder Test Devices	\$0.00	\$5,000.00	
200			Equipment/Development	\$0.00	\$1,000.00	
201			DCC Work Group - Total	\$0.00	\$11,425.00	
202						
203			Conformance & Inspection	Attend major shows to meet with manufacturers		
204			Travel, Lodging, Per Diem	\$0.00	\$2,925.00	
205			Equipment	\$0.00	\$500.00	
206			Miscellaneous	\$0.00	\$1,000.00	
207			Product Reviews (Committed)	\$0.00	\$1,500.00	
208			Conformance - Total	\$0.00	\$5,925.00	
209						
210			Mechanical	No specific budget needs identified		
211						
212						
213			Electrical - LCC/Open LCB	No specific budget needs identified		

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214							
215	Modular Standards Group				No specific budget request identified		
216							
217	S&C - Total				\$0.00	\$17,850.00	
218							
219	Information Technology						
220	On-going Support (Licenses, Software, Hardware, Constant Contact, Survey Monkey, Vimeo, Go To Meeting, Servers)				\$0.00	\$20,375.00	
221	Move Company Store to Web Host, auto-renewal, donation links				\$0.00	\$15,000.00	External support
222	DRUPAL 7 to 9 Upgrade				\$0.00	\$10,000.00	External support
223	Migrate NMRA archives to Web				\$0.00	\$2,000.00	
224	IT - Total				\$0.00	\$47,375.00	
225							
226	Departments - Total				\$7,420.00	\$274,355.00	
227							
228	Operations - Total				\$750,792.00	\$836,645.00	Covered by Non-Dues Programs
229							
230	2. NMRA MAGAZINE - DIGITAL & PRINT						
231	Revenue includes subscription fees and advertising. Expenses include editor, printing, author payments, and delivery costs. Shortfalls covered by Non-Dues Projects.						
232	TOTAL PUBLICATIONS				\$430,946.00	\$434,620.00	
233							
234							
235	3. NON-DUES PROGRAMS						
236	Company Store				\$41,700.00	\$12,800.00	
237	Calendar Project (USA)				\$68,000.00	\$37,100.00	each October
238	Address Label Project (USA)				\$40,000.00	\$11,000.00	each May
239	General Development Letter (USA)				\$60,000.00	\$3,000.00	each February
240	Life Letter (Bequests)				\$200.00	\$0.00	When appropriate
241	Convention - Managed by local groups				\$0.00	\$0.00	NMRA budgets for break-even
242	National Trade Show				\$205,000.00	\$189,500.00	
243	General Donations, Non-specific				\$42,000.00	\$15,020.00	RP/Student subsidy
244	Youth Fellowships (new in 2024)				\$0.00	\$0.00	New in 2024, \$TBD
245	Diamond Club				\$202,024.21	\$202,024.21	Separate Restricted Funds
246	NON DUES PROGRAMS - TOTAL				\$662,824.21	\$472,944.21	
247							
248	4. INVESTMENTS						
249	Investments - Total				\$179,616.34	\$197,562.00	
250							
251	GRAND TOTAL - NMRA				\$2,024,178.75	\$1,931,921.21	
252	SURPLUS/(DEFICIT)				\$92,257.54	4.8%	>3% Surplus required by policy
253							
254	5. HOWELL DAY MUSEUM						
255	Howell Day Museum - Total				\$4,693.00	\$42,700.00	Restricted Funds
256					Shortfall covered by HDM capital		
257							