

National Model Railroad Association, Inc.
Financial Report
for the Eleven Months Ended November 30, 2009

Statement of Activities

<u>Income</u>	
Dues	\$467,754
Scale Rails Subscriptions Income	210,862
Non Dues Programs	<u>968,008</u>
Total Income	1,646,624
<u>Expenses</u>	
Non Dues Programs	650,998
Region Rebates	33,310
Department Expenses	838,748
Depreciation	<u>24,148</u>
Total Expenses	1,547,205
Net Income/(Loss) From Operations	99,419

Statement of Financial Position

<u>Assets</u>	
Cash and Cash Equivalents	217,157
Investments at Market	139,921
Building, Equipment and Land (Net of Depr)	667,151
Accounts Receivable	18,069
Prepaid Expense	2,377
Inventory	<u>142,353</u>
Total Assets	<u>1,187,028</u>
<u>Liabilities and Fund Balances</u>	
<u>Current Liabilities</u>	
Unearned Income (Dues Paid in Advance)	77,879
Income Tax Payable	6,317
Accounts Payable	<u>202</u>
Total Current Liabilities	84,398
<u>Fund Balances</u>	
Permanently Restricted Funds	126,203
Temporarily Restricted Funds	896,377
Unrestricted Funds	<u>80,051</u>
Total Fund Balances	<u>1,102,631</u>
Total Liabilities and Fund Balances	<u>1,187,028</u>

Tom Draper, HLM, DSA, FA
 NMRA Treasurer